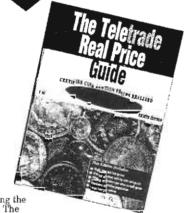
Announcing The New 1997 Edition Of The Teletrade Real Price Guide

Now Available

Special Two-Year Issue 1995-1996



Teletrade's extraordinary Price Guide covering the full years of 1995 and 1996 is now available. The Teletrade Real Price Guide summarizes nearly 200,000 certified coins sold at auction during the last 24 months and details the following:

- The number of coins sold by date and grade
- The High, Low and Last Prices
- The number of bidders per coin in each grade
- The combined certified population by grade
- The combined number of coins graded "better"

These are real prices paid by real buyers for coins offered in a truly open and diverse national market. And these are real population figures, developed by combining the census information from the grading services whose coins we auction. It can be yours at the special price of \$35 (regular price \$50) plns \$3 shipping. To order, please send in a check or money order with the coupon provided.

Yes, please send me the new 1997 Edition of the Teletrado Real Price Guide. My payment of \$38 (includes shipping) is enclosed. Allow 1-2 weeks for delivery.										
Name		_ Home Phone								
Company (if arry)		_ Work Phone								
Address										
City	elist?	Ζφ								
Teletrade		800-232-1132								
, Teletrade 27 Main Street		000-232-1132								
Kingston, NY 12401-3853	Fax: 914-339-8779									

Teletrade

Kingston, NY 12401-3853 Fax: 914-339-6279

To have the Price Guide mailed to you, please send in the coupon along with your payment

Longacre's Ledger

Vol. 8, No. 4

October - December 1998



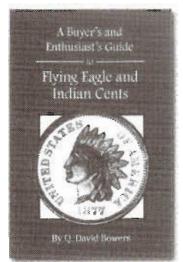
Official Publication

Flying Eagle and Indian Cent Collectors Society

The "Fly-In Club"

Single Copy: \$7.50

A Buyer's and Enthusiast's Guide to Flying Eagle and Indian Cents



Bowers and Merena Galleries is pleased to offerone of Dave Bowers' most popular and informative books, A Buyers and Enthusiast's Guide to Flying Eagle and Indian Cents. This volume is over 500 pages in length, and is a comprehensive discussion of all aspects of Flying Eagle and Indian cents from 1856 through 1909. Chapters are devoted to grading, past and present market conditions, aspects of rarity, the miniting process, and more, all accompanied by many high-quality illustrations.

Each individual issue is given a chapter of its own, which discusses market values over the years rarities at different grade levels of each piece, market tips, things to watch for when buying, the number of dies used, important die varieties and unusual features, and more. In some instances

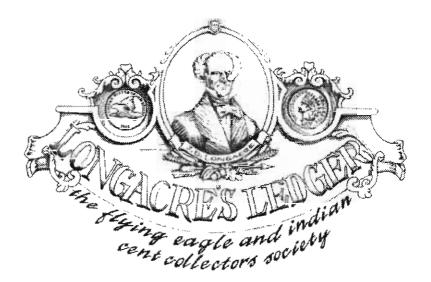
over a dozen pages are devoted to a single coin date!

A beginning collector as well as an experienced dealer will find this volume to contain much information not available elsewhere and to be a one-book library on the subject. In addition, it is written in Dave Bowers' highly readable, informative style

This book lists for \$45.00 plus \$3.50 postage Complete the coupon and then mail it to Publications Dept., Bowers and Merena Galleries, P.O. Box 1224, Wolfeboro, NH 03894. Or call toll-free at 1-800-222-5993 and ask for the Publications Department.

I have enclosed my check or cre and Enthusiasi s Guide to Flying Ed			Buyer's
Name		A-00000-000000000000000000000000000000	
Address	City	ST ZIP _	
I would like pay by: 🚨 Chec	k 🗆 VISA 🗀 MC	☐ AMEX	
CC#		Expiration Date	
Signature			1.1.976

Bowers and Merena Galleries • Box 1224 • Wolfeboro, NH 03894 Toll Free: 800-222-5993 • In NH: 569-5095 • FAX: 603-569-5319



October - December 1998

Longacre's Ledger
Official Publication of the
FLYING EAGLE AND INDIAN CENT COLLECTORS SOCIETY

Vol. 8, No. 4

October - December 1998

FLYING EAGLE AND INDIAN CENT COLLECTORS SOCIETY

The purpose of the Flying Eagle and Indian Cent Collectors Society is to promote the study and collection of Longacre's design of small cents.

OFFICERS

President	Larry R. Steve
	Chris Pilliod
Secretary	Xan Chamberlain
Treasurer	Xan Chamberlain

State Representatives

Page 25

ON THE COVER...

It looks like the Laurel Wreath reverse used in 1859, but it's actually a pattern reverse from 1858. Note that the leaves are bunched in groups of 5, and the wreath is not positioned centrally on the coin. The adopted design of 1859 has 6 leaf bunches and is centered.

Image by Rick Snow, Eagle Eye Rare Coins.

Articles, opinions and comments appearing in this Journal reflect the views of their authors and may or may not agree with those of the editor or the Society. The Society specifically reserves the right to edit copy, to require payment in advance, to suspend advertising privileges, or to decline any article, letter to the editor, advertisement or other submitted material in part or in whole at its sole discretion.

All rights reserved.

No part of this Journal may be reproduced, in whole or in part, by any means, without permission from the Society

LONGACRE'S LEDGER

Table of Contents OCTOBER - DECEMBER 1998

President's Letter 4 Letters to the Editor 6 Announcements 7 In Memoriam 10 State Representatives 25 Back Issues Order Form 27
HOW MANY ARE THERE, ANYWAY? by Jerry Wysong11 THE FLYING EAGLE CHRONICLES™
by Donald R. Curry
by Richard Snow19
ADVERTISING RATES26
CLASSIFIED ADS

PRESIDENT'S LETTER

by Larry Steve, President



l am a member of several different numismatic clubs, associations and societies. As such, I have the opportunity to observe their operations. I receive their newsletters, journals or other publications. I also attend, time permitting, their general meetings, presentations, banquets or other functions. Each of these organizations are similar in some respects, yet different in other regards. Some clubs fulfill their mission in a variety of ways, while other clubs have a limited approach. One society may address certain issues, pro-

vide a special service, or function in a unique fashion; while another club might not have even considered these matters at all. Some things work, some do not.

The position of President is one that I view as offering direction and leadership. The responsibilities include those to promote the club and to protect its interest, to present new ideas, to coordinate its activities with other organizations, and to generally govern the affairs of the club. Having observed some of the other organizations, I thought it best to adopt and adapt some of their ideas. At the Club's annual meeting in Portland, I presented several new initiatives and suggestions. Briefly outlined below are some of these, along with other thoughts and comments presented:

LIAISON OFFICER

The creation of a Liaison Officer, as an Inter-Club Representative, has been suggested to open communications with other organizations. The purpose of which is to foster a dialogue dealing with ideas, problems and solutions, also to create a forum for the discussion of a standardization of terminology. The positions has not been filled.

ANNUAL BANQUET

A suggestion to hold an annual banquet at the A.N.A. convention has been made as a means to provide an informal after-hours social gathering of members. Awards presentations would be moved from the general meeting to the banquet. Other programs could also be presented. Requires a small committee. No decision has been made.

PRESENTATIONS AT ANNUAL MEETING

In an effort to increase public attendance, the annual meetings of the club should consist of two parts: a brief general meetings and a "topic specific" presentation with slide presentations and/or hand-outs. A short list of these presentations could include the following:

- · Grading Flying Eagle and Indian Cents
- · Counterfeit Detection
- · Identifying Basic Die Varieties
- The Best Die Varieties

Rick Snow has been asked to consider an abbreviated version of his grading Indian cents seminar.

WINNER'S WINDFALL

As a fund-raising measure, a suggestion to have a raffle of coins, similar to the "Winner's Windfall" program of CONECA, has been made. Tickets could be purchased through the mail or at the A.N.A. convention, with the winners announced at the previously suggested banquet (or alternately at the annual meeting). No decision has been made.

MEMBERSHIP RECRUITMENT INCENTIVE

In an effort to bolster club membership, a new membership drive incentive program has been introduced (see Announcements).

ARTICLE WRITING INCENTIVE

To encourage more members to write articles for the *Ledger*, we have altered the literary award program for "Best Article of the Year" (see Announcements).

503(c)(3) Tax-Exempt Status/Constitution & By-Laws

A move to finalize our Constitution and By-Laws to conform and comply with the requirements for tax-exempt status has been undertaken. Also, the process to submit an application for Recognition of Exemption, and to obtain an I.D. number have begun.

CLUB TABLE AT MAJOR SHOWS (A.N.A. & FUN)

In an effort to project a greater club presence and gain public awareness, to offer a general meeting place on the bourse floor for current members, and to attract new members, a suggestion to lease and man a table at major shows has been made. Sales of coins from the table would not be permitted, but exhibits or displays would be allowed. I would personally be willing to provide some coins for display. No decision has been made.

This was a rather full plate of ideas presented, many of which were considered as very good by the members in the attendance. Hopefully, over time, most can be implemented.

I'll close for now. Hope to see you in Orlando. Until the next issue...

LETTERS TO THE EDITOR

This addendum to the earlier is to thank you for your kind words as published in the recent *Ledger*.

I'm in full agreement with your statement regarding letting the collectors decide what they want to collect versus market determinations. Though I doubt the "Half Moon" variety will ever gain prominence, such a dramatic and unexplainable variety should be listed.

Bob Tagen

We have received a lengthy written reply from Mr. Flynn concerning his claim that "MPD" is his trademark; we have not received a copy of any application submitted. Anyone who wants a copy of Mr. Flynn's reply, please send a self-addressed stamped envelope to:

Larry R. Steve, President
Fly-In Club
P.O. Box 291

Jarrettsville, Maryland 21084

ANNOUNCEMENTS

JIM JOHNSON LITERARY AWARD

Ken Moe was awarded the Fly-In Club's annual Jim Johnson Literary Award for "Best Article of 1997". A plaque honoring Ken was announced at the Fly-In Club's 8th annual meeting (held during the ANA's annual convention) for his article, "A Complete Set of Flying Eagle and Indian Cents" which appeared in the July - September 1997 issue of *Longacre's Ledger*. Congratulations Ken!

MEMBERSHIP DRIVE INITIATIVE

A new incentive program, effective July 1, 1998, was announced at the Fly-In Club's annual meeting. The program, available to State Representatives only, is designed to bolster club membership. For each ten (10) new members signed up by a State Representative during a twelve-month period, beginning on July 1 and ending on June 30, that State Representative will receive one year's free membership to be applied toward their own annual dues, or to be used to sponsor a new member.

CHARLES W. "BILL" WALTER COLLECTION SOLD

The collection of Charles W. "Bill" Walter was recently sold to Larry R. Steve and another collector by private treaty. Many of the pieces now reside in their respective personal collections, or have already been place in other private collections. The approximately 200 coin set was evenly split between certified Mint State specimens and circulated pieces, the latter grading primarily XF-AU with many certified. The set consisted of a complete MS date/mintmark run (absent the 1856 and 1892?!), with the remainder of the coins being die varieties. Included in the die varieties were the following specimens: 1865 DDR S-1 ANACS-50, 1866 DDO S-1 ANACS-55, 1868 DDO S-1 ANACS-62RB, 1874 DDO S-1 ANACS-64RB, 1880 DDO S-1 ANACS-55, 1890 TDO S-1 ANACS-58, 1894/94 RPD S-1 ANACS-63RB. Some duplicate die varieties still remain (including some of the above) and may be offered at a later date.

WIN BIG BUCKS — WRITE AN ARTICLE

A change in the award program for the "Best Article of the Year" was announced in Portland at the 8th annual meeting. Beginning with the award to be presented for the best article of the 1998, the recipient will receive a \$100 monetary award, as well as a plaque in recognition for his or her accomplishment. In addition, the second place winner will receive a \$50 monetary award, and the third place winner will receive a \$25 monetary award.

CORRECTION

In the July - September *Ledger*, Vernon Sebby had an article titled "High Grade Indian Cents — Are There More Reds Than Red/Browns?" Unintentionally, we omitted a sentence in the first paragraph (highlighted here in bold). The paragraph should have read:

The other day I was looking at the PCGS Population Report October 1997 edition, and I noticed an interesting bit of information. Of the approximately 21,900 bronze Indian Cents graded by PCGS, only 39 were slabbed as MS-66RB, with none higher. The same sample yielded 638 MS-66 Reds, with 68 grading higher. This does not seem logical to me as all bronze coins, even ones preserved so well as to be considered MS-66, tend to turn brown with age.

We apologize for the error.

*** NEW EDITOR ***

Vicki Draughn has stepped down as editor due to increased personal and professional demands. She was a tremendous help, and we would like to thank Vicki for her year of service to the Club.

Rick Snow, co-founder and past president, has volunteered to serve as editor for the coming year. Rick has a few ideas to improve the *Ledger*, both in terms of its format and appearance. We welcome his ideas and look forward to his stewardship as editor. Effective immediately, all articles, advertising, or other items to be printed in the *Ledger* are to be sent to:

Rick Snow, Editor Longacre's Ledger P.O. Box 257 Seahurst, WA 98062

EVER DREAM OF BEING PUBLISHED?

HERE'S YOUR CHANCE!

SHARE YOUR KNOWLEDGE,
WRITE FOR LONGACRE'S LEDGER!

A QUARTERLY JOURNAL, LONGACRE'S LEDGER
WELCOMES ARTICLES! SEND THEM TO:

LARRY R. STEVE
P.O. Box 291

JARRETTSVILLE, MD 21084

IN MEMORIAM

Charles W. "Bill" Walter 1929 - 1998

The Officers and membership of the Fly-In Club join in extending our heartfelt condolences to the family and friends of Charles W. "Bill" Walter who passed away earlier this year on February 20, 1998. Bill, of Vienna, Virginia, was the beloved husband of Florence Helen Walter, father of Dale and Gary Walter, and grandfather of Alexander, Thomas, George, James and Matthew Walter.

Bill was the longtime enthusiast of Flying Eagle and Indian cents and joined the Fly-In Club in 1993, membership no. 613. His collecting interest for the series centered on superb Mint State specimens, with a concentration on die varieties in XF to AU grades. He is credited with making numerous discoveries, and has been recorded as such in the Attribution Files. Bill gave generously of his time, his research and with donations to the Club. He thoroughly enjoyed collecting coins and his presence will be deeply missed.

HOW MANY ARE THERE, ANYWAY?

by Jerry Wysong

Happy Holidays – may the upcoming holiday season be filled with many pleasant and heartwarming times – for you and your families and friends; and may 1999 bring you continued prosperity and good health.

As I prepare this article, it is still like summer, hot and humid. But it marks the beginning of a full coin show schedule throughout the country. The hunt is on!! While I didn't personally attend the ANA Convention in Portland, I'm toId it was a good show and a productive one. Hopefully, we'll have some additions to the Census which came from Portland. For those of you who reside in the Southeast part of the country, I hope you found the time to attend the Blue Ridge Convention and Show in Dalton, Georgia. It was an exciting and noisy show – I like the noise because it means there's a lot of bourse activity and things are happening.

In a past article, I mused over the fact that more 1857 \$20 (S-7) clashed die varieties were being found and reported than the 25c clashed die rev. (S-8) variety, and wondered why. I may have a clue to the answer. In early August, I got out my own specimen, a decent Fine, and studied it. (I've found that studying the real thing is more beneficial than studying photographs). As luck would have it, the very next day, at a small local monthly show I found a specimen which subsequently graded EF-45 (ANACS). A nice find you might say, but I must say that if I had not studied my specimen the previous day, very possibly I would not have found this latest one. As a point of interest, I had purchased the Fine piece some time ago already attributed, and I most likely didn't study it thoroughly at the time.

While attending the BRNA Show in Dalton, my own activities didn't give me a lot of floor time to hunt for varieties. However, an avid Indian Cent collector from Knoxville - Don Rhodes - after carefully examining my two S-8s, undertook the challenge to see if he could find any more S-8s on the floor. Lo and behold about an hour later he brought one for me to verify as an S-8. The coin was graded by the owner as an EF; but in reality, it was just a nice VF. The coin was indeed an S-8 with the clashing appearing weakly under One Cent. The clashing was there, but in my opinion, quite weak for even a VF specimen. I congratulated Don for his sharp eye. Don later reported he found another, in Good, but this was not verified.

On Sunday a.m., I looked in the dealer's case at the table next to mine, and guess what; there was a Fine-15 1857 (graded VF) which was an S-8 with a strong clashed die image. It had been there all weekend, overlooked and apparently unwanted. Needless to say, I purchased the coin despite the over-grading and the light scratch present on the Reverse.

My brief conclusions based on a much less than scientific sample are: (1) the S-8 die clashing is difficult to see on even better grade examples; (2) the clashing appears to have faded as the die became worn. If the worn die theory is true, then the 1857 S-8 should be a relatively common variety. (3) Based on the degree of difficulty, the S-8 characteristics would be very difficult to see on coins grading Good and Very Good except on early die states. In contrast, the S-7 and S-9 varieties are easily recognized even on coins which are only About Good. (4) One must have 'a prior' knowledge of the S-8 characteristics to effectively find one while looking through unattributed inventory. Perhaps this is a study for someone to undertake and report on.

Please note the addition of the 1873 Open 3, 3-in-pearls S-6 to the Census. How many are there?

There were also some shortcomings in my Census report in the last issue. I've got to quit working at this instead of sleeping. Anyway, please note the corrections and I've updated the tables to reflect these errors and changes.

Lastly, I am considering several new additions to the Census. Your suggestions and inputs are welcomed.

Many thanks to all of you who have contributed to the Census. It's you who take the time to share, who make it all possible. My mailing address is: P.O. Box 292561 Dayton, Ohio 45429. For those of you with Internet access my e-mail address is: jiwysong@erinet.com.

The finds reported to me for the period of June 1 through August 31, 1998 are listed below:

DOUBLE DIES

- 1. 1887 S-1; Good; Quent Hansen
- 2. 1868 S-1; PCGS MS-64 Red; W. VanNote
- 3. 1865 S-2; ANACS EF-45; Steve Shaw
- 4. 1889 S-1; EF-45; Steve Shaw
- 5. 1873 S-1; VG; Tom Wagner
- 6. 1887 S-1; Good; Tom Wagner (2 Pieces)
- 7. 1889 S-1; ANACS MS-64 RB; Tom Wagner
- 8. 1890 S-1; ANACS AU-50; Tom Wagner
- 9. 1880 S-1; F-15; Steve Wedge
- 10. 1909 FND-001; VF-20; Steve Wedge
- 11. 1873 cl3 S-1; PCGS MS-64RB; Heritage Auction
- 12. 1909 FND-001; MS64RB; Tim Cartwright

MISPLACED DATES

- 1. 1888 S-8; Good; Quent Hansen
- 2. 1888 S-8; G-6; Ouent Hansen
- 3. 1897 S-1; VG-8; Quent hansen
- 4. 1888/7 S-2; PCI Fine-15; Quent Hansen
- 5. 1897 S-1; ANACS AU-50; W. O. Walker
- 6. 1891 FND-003; Extra Fine; Steve Shaw
- 7. 1883 S-1; G-4; Tim Cartwright
- 8. 1873 op3 S-6; NGC MS-64 RB; EERC
- 9. 1873 op3 S-6; MS-65RB; Larry Steve
- 10. 1873 op3 S-6; AU; Larry Steve

REPUNCHED DATES

- 1. 1895/95 S-1; EF; W.O. Walker
- 2. 1891 S-3; ANACS AU-58; W.O. Walker
- 3. 1858/7 T-2 S-7; EF; Don Curry
- 4. 1858/7 T-2 S-7; PCGS MS-64; EERC
- 5. 1894/94 S-1; PCGS MS-66 Red; EERC
- 6. 1894/94 S-1; Good; Tim Cartwright
- 7. 1867 S-1; VF-25; Tim Cartwright
- 8. 1867 S-1; Fine; Jerry Wysong

CLASHED DIES

- 1. 1857 S-7; G-4; Ouent Hansen
- 2. 1857 S-8; AU-55; W.O Walker
- 3. 1857 S-9; EF; W.O. Walker
- 4. 1857 S-9: Good: W. VanNote
- 5. 1857 S-7: ANACS VG-8: Tom Wagner
- 6. 1857 S-7; Good; Hank Spangenberg
- 7. 1857 S-8; ANACS EF-45; Jerry Wysong
- 8. 1857 S-8; Fine-15; Jerry Wysong

CORRECTIONS:

- 1. 1883 S-1 NGC 65 RB: EERC should have been NGC 66 RB
- 2. 1870 S-1; Good: Eddie Swanson should have been 1872 S-1; Good
- 3. 1909 Fnd-001, MS-63 Red; Tom Wagner Now ANACS MS64 Red
- 4. 1870 FND-004; VF; Tom Wagner; Now ANACS EF-40

DOUBLE DIE TABLE

				MINT STATE								
		G/VC	F	\underline{VF}	<u>EF</u>	<u> AU</u>	<u>60/62</u>	<u>63</u>	<u>64</u>	<u>65</u>	<u>66</u>	TOTAL
1864 DDO BZ		0	1	0	0	1	1	1	1	0	0	5
1865-1-R-IV	S-2	5	0	4	3	2	3	2	l	0	0	20
1866 1-0-V	S-1	I	5	9	7	3	2	2	3	1	()	33
1868 1-0-1I1	S-1	0	1	2	6	5	1	4	5	1	1	26
1870 1-0-1V(3)	S-1	0	0	2	11	7	7	4	7	1	0	39
1870 2-0-IV	S-3	0	0	0	1	3	0	1	1	0	0	6
1870 3-0-IV	S-5	4	0	0	0	0	1	0	0	0	0	5
1873 1-0-III	S-1	32	17	16	15	19	6	4	3	2	0	114
1873 2-0-III	S-2	0	1	5	9	11	8	6	4	3	0	47
1874 DDO; EDS	S-1	0	0	0	1	1	0	2	2	0	0	6
1880 1-0-IV	S-1	0	1	2	1	2	1	4	2	2	0	15
1887 1-0-V	S-1	29	10	5	7	4	0	2	1	0	0	58
1889 1-R-11I	S-1	2	1	3	6	4	2	2	3	1	0	24
1890 1-0-II(3)	S-1	1	2	1	2	5	1	2	2	2	0	18
1891 1-0-IV	S-1	8	2	4	4	6	2	1	3	1	0	31
1909 DDO	FND-001	0	0	1	1	4	6	5	5	3	1	26

MISPLACED DATE TABLE

		MINT STATE										
		<u>G/VG</u>	F	<u>VF</u>	<u>EF</u>	<u>AU</u>	<u>60/62</u>	<u>63</u>	<u>64</u>	<u>65</u>	<u>66</u>	<u>TOTAL</u>
1870 0-in-Dent.	S-5	7	0	0	0	1	0	0	0	0	0	8
1870	FND-004	2	0	1	1	0	1	2	0	0	0	7
1873 op 3	S-6	0	0	0	0	1	0	0	1	1	0	3
1883 1-in-Neck	S-1	6	3	2	2	2	1	0	3	1	2	22
1884 4-in-Dent	S-1	2	3	2	5	4	1	0	2	1	0	20
1888/7	S-2	4	3	2	0	7	2	1	1	0	0	20
1888 8-in-Dent	S-8	3	0	3	3	1	0	0	0	0	0	10
1891	FND-003	1	0	2	1	2	0	1	0	0	0	7
1894 94-in-Dent	S-2	9	2	1	3	3	1	0	3	0	0	22
1897 1-in-Neck	S-1	41	16	7	14	7	2	4	2	0	0	93
1902 0-in-Dent	S-1	7	3	1	3	1	0	2	0	1	0	18

REPUNCHED DATE TABLE

		MINT STATE										
		G/VC	jΕ	\underline{VF}	$\underline{\mathbf{EF}}$	<u>AU</u>	<u>60/62</u>	<u>63</u>	<u>64</u>	<u>65</u>	<u>66</u>	<u>TOTAL</u>
1857/57	S-11	0	0	2	3	1	4	1	0	0	0	11
1858/57 EDS	S-1	3	1	12	10	13	4	2	5	0	0	50
1858/7 Type 2	S-7	0	l	2	4	0	1	1	1	0	0	10
1859/9	S-1	6	2	2	5	5]	0	1	1	0	23
1865/4 Fancy	S-1	3	0	1	2	4	0	1	2	1	0	14
1865/4 Plain	S-1	0	1	1	1	1	1	1	5	1	0	12
1866/1	\$-3	5	2	3	1	1	3	2	2	1	0	20
1867/67	S-1	37	10	15	10	4	7	6	15	5	0	109
1869/18	S-1	4	1	2	2	0	0	0	0	0	0	9
1872/182	S-1	2	2	3	2	0	2	1	4	1	0	17
1888/7 die #1	S-1	6	1	4	1	0	2	2	1	1	0	18
1891/1891	S-3	15	3	8	5	8	2	6	6	0	0	53
1894/94	S-1	90	12	15	10	4	4	7	7	3	2	154
1895/895	S-1	3	1	1	3	2	1	0	0	1	0	12

CLASHED DIE TABLE

			MINT STATE									
		<u>G/VG</u>	F	\underline{VF}	<u>EF</u>	<u> </u>	<u>60/62</u>	<u>63</u>	<u>64</u>	<u>65</u>	<u>66</u>	TOTAL
1857 \$20 Obv.	S-7	12	2	6	4	1	0	0	0	0	0	25
1857 25c Rev.	S-8	1	2	6	4	5	4	1	1	0	0	24
1857 50c Obv.	S-9	17	11	.11	6	1	1	2	3	2	1	55



15

THE FLYING EAGLE CHRONICLESTM

by Donald R. Curry Fly-In Club Life Member

OBVERSE HUB VARIETIES OF THE 1858-S:

Hub varieties occur when a unique hub characteristic is transferred to several different dies. The hub feature is uniform on the different dies with differences in the dies being detected from each die's unique characteristics. Thus, a hub variety is established by having multiple working dies with the same characteristics transferred from the same working hub.

As discussed in A Buyer's and Enthusiast's Guide to Flying Eagle and Indian Cents by Q. David Bowers, it is believed that two master hubs were used to make the obverses for the Flying Eagle series, one producing the obverse master dies for the 1856, 1857 and 1858-LL and the other producing the obverse master die for the 1858-SL. It is currently believed that a single obverse master die was used to produce the obverse working hubs (number unknown) for the 1858-SL, which produced the various individual obverse working dies.

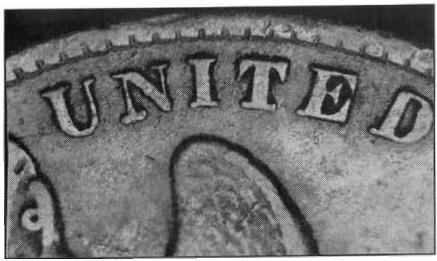
Since the varieties discussed in this article are not uniform throughout the 1858-SL type, one could conclude that these varieties are not the result of the master hub or master die, but rather a characteristic attributable to a working hub.

The working hubs covered all of the design elements, except the date, which was applied manually to each working die. To distinguish between working dies for the same working hub, one must look to date placement, date font changes, and die anomalies.

If multiple dies bearing the "hub" feature cannot be identified, then one must assume that the occurrence was a single die event, whether caused by a feature of the working hub or a feature of the working die itself.

The most common obverse hub variety is the broken "U" of "UNITED". As may be observed on the accompanying photograph, the inside serif at the top of the right leg of the "U" is missing, which leaves an open "U" with a cane-like look to the right leg. This hub variety was described by Commodore W.C. Eaton in *The Numismatist* article of November 1920 as "U imperfect".

To date the author has identified five distinct dies of the broken "U" hub. On the most common die, the left side of the one of the date lies directly above



BROKEN "U-D" HUB

a denticle cut (date position "B"). One unusual die (also, date position "B") shows strong doubling on the eagle's breast from the mid-neck area to the claw. This is much bolder than strike doubling, which is seen many times in this area, and it was probably caused during the annealing process.

Another interesting die of the broken "U" hub has strong distorted hub doubling on the east side of the eagle's right wing (see photograph on next page). The multiple impression are sharp and crisp. Doubled die obverses are rarely seen on the small letters type of 1858. The date position on this die is "LH" with the left side of the one lying over the middle of the left side of a denticle.

A more elusive hub variety is the broken "U-D" hub. This variety has the same broken "U" described above and the serif at the northwest corner of the "D" of "UNITED is missing (see photograph). This variety was described by Commodore Eaton in *The Numismatist* article of January 1916 as "Broken U and D". Two dies have been identified for this hub distinguished only by slight differences in date position. One is date position "RE", and the other is date position "B", with more noticeable differences in the position of the last "8".

A third unconfirmed hub variety has only the "D" of "UNITED" broken, as shown in the "U-D" photograph. The author has identified only one die for this variety; accordingly, this cannot be positively attributed as a hub variety. On this die, the left side of the one lies directly above the center of a denticle (date position "C").



If any reader has a different die of this variety, please contact the author at 905 Fort Worth Club Building, Fort Worth, Texas 76102.

The obverse hub varieties of the 1858-SL do not command a premium, but they do add spice to the treasure trove of varieties of the short-lived Flying Eagle series.

My thanks to Chris Pilliod and J.T. Stanton for their technical support.

DOUBLE DIE OBVERSE

WANTED TO BUY: VARIETIES

I am a serious collector of varieties — primarily repunched dates, overdates, and doubled dies. I prefer VF or better (full LIBERTY). Paying 5 to 50 percent over CDN Bid, depending upon condition and type of variety.

Write First!

P.O. Box 291 • Jarrettsville, MD 21084 Telephone (410) 557-8508 after 5 p.m.

SOMETHING NEW!

by Richard Snow, Fly-In #I LM Club Attributer

1864 No L Proof Doubled Die Reverse 1864 No L PR4 Doubled Die Reverse. 1-R-IV.

Obv. 19: (RE) Date positioned close to the bust point. Die rust mounds on the portrait.

Rev. U: Offset doubling to the west. Slight doubling is visible on the right side ONE and CENT. Doubling also evident on the inside edge of the wreath between 6:00 and 9:00 and the outside edge of the wreath between 2:00 and 4:00. Some concave areas in the field by the inside edge of the wreath at 10:00 and 1:30.

Attributed to: R.Snow





This is one that I found at the ANA show in Portland. This variety is a real puzzler. Here's a coin with a published estimated mintage of only 150 (Although I believe 300 would be closer to the real number) with four different die pairs observed. Other, more common dates, such as the 1866 and 1867, have only one die pair known. Why are there so many die pairs?

Only one obverse die has been associated with the Copper-Nickel version of the 1864 No L. This obverse was also used to strike some Bronze pieces (PR1). These were probably struck soon after the beginning of the bronze cent production on May 9th. The obverse had soon acquired a die crack at 8:00 and was probably retired for that reason. About 50% of the surviving pieces are from this die pair.

Another die pair, PR2, has the same reverse as the original 1864 With L Proof (PR1). These were probably struck concurrently with the Proof 1864 With L's, many months after the July release date. It is not known to this author when the With L design was adopted for use, so a possible date of issuance is not presently possible. About 40% of the surviving examples are from this die pair.

A third die pair, PR3, is found on many metallurgical trial pieces, as well as some regular bronze examples. Coins from this die pair may all have been made as patterns in the months prior to the adoption of the Mint Act of April 22nd. Some of these may be mistaken as regular issue Bronze No L's, especially the ones that are similar to the adopted metal. These make up the 10% balance of the examples seen.

This die pair is quite unusual. Both the obverse and reverse have not been previously noted. The obverse has numerous raised bubble-like mounds on the portrait, which are indicative of rusted dies. Rust pits on a die will transfer as tiny raised mounds on the coins struck from that die. The fields are deeply polished. The reverse has doubling on the right edges of the letters in ONE CENT. There is also some slight doubling on the inside of the left wreath and the outside of the right. At first glance, the doubling appears to be caused by strike doubling, but the extra design elements are rounded and there is microscopic notching on some of the corners. The die has polished fields with some unevenness inside the wreath at 10:00 and 1:30. No rust pitting is evident. Currently this example is unique.

Is this coin a restrike? The rust pitting on the obverse sure makes me think so. One sure way to determine if the coin is a restrike would be to identify another coin of a later date with the same reverse die (hopefully in an earlier die state). Since this is the first time this reverse has been identified, we will have to wait until collectors check their sets. My guess would be 1868 to 1870, during the Linderman restriking period. I would be interested to hear from any collectors who have examples of this die pair or if any of their coins from other years has this same reverse die.

1870 Doubled Die Reverse. 1870 S30 18/1870 (nw). Doubled Die Rev. 22-R-III.

Obv. 7: (C) Bold repunching visible above the 18. Die stage B: Die crack from the rim at 5:30, through the base of 18 nearly to the rim at 7:00. Same die as S6, S16, 29.

Rev. T2-S: Heavy doubling on the horizontal bars of the shield and the left side of the wreath. Die striations from 10:30 to 4:30. Die crack from the rim at 9:30 through the wreath to the rim at 8:30. Another die crack is visible from the rim at 4:30 through the wreath to the rim at 2:30.

Attributed to: A. Van Note

Andrew Van Note found this next new doubled die. 1870 is a very good year for variety hunting. In addition to the changeover to the bold N reverse (Type 3) and the reworking of many of the reverse dies (Type 2's) there are many interesting doubled dies and many mixed marriages of these dies. Attribution even with the photo files can be a real challenge.

This coin has the same obverse as S6, S16, and S29, with repunching on the 18 to the NW. The reverse is a new die with bold doubling visible on the left wreath and the shield. This is one of the reworked dies, (Type 2) which is why it gets the CONECA designation III (design hub doubling).



1888 Repunched Date 1888 S21 1888/8 (s)

Obv. 20: (C) Minor repunching visible in the upper loop of the last 8. Light die lines on ribbon below ERT in LIBERTY. Die crack from the rim at 8:30 connecting the tops of D ST to the rim at 10:00.

Rev. S: Olive leaf away from denticles. Shield points connected to denticles. Die crack from the rim at 6:00 through the left tip of the ribbon to the arrow quill. Another die crack from the top arrow head to the right ribbon. A small included cud is visible under the right ribbon.

Attributed to B. Fivaz



This minor repunched date was submitted by Bill Fivaz along with the 1898 on the following page.

1898 Repunched date 1898 S29 1898 89/89 (e).

Obv. 31: (LE) Minute repunching visible inside the lower loop of the 8 and the ball of the 9. Light die line on the eye of the portrait.

Rev. AF: Olive leaf and shield connected to denticles.

Attributed to: B.Fivaz



DAVE'S

D.C.W. COLLECTION

(trusted name in numismatics)

"THE COLLECTOR'S FRIEND"

I BUY-SELL-TRADE Flying Eagles and Indian Cents. LARGE FREE price list. Very strong buyer.

When it comes to high grades or Ex. Rare Varieties, see me. 15 days return privilege. Strict grading a "must". ANA LM4078, FUN-CONECA

P.O. Box 1711 • Ramona, CA 92065 1-800-346-6718 (anytime) • Visa - Mastercard

FREE VARIETY VERIFICATION!!

Why pay an extra fee to have the variety attribution of your coin placed on the holder? ANACS provides this variety verification service FOR FREE when you request our grading service.

The Top 100 VAMS - FREE Overton Numbers - FREE Fivaz-Stanton Varieties - FREE Sheldon and Newcomb Numbers - FREE Cohen, Bolender, Breen and More - FREE Flynn, Snow and More - FREE

ALL OF THE ABOVE FOR FREE!

Simply list the variety number to be verified in the space provided on the ANACS submission form. The ANACS graders will verify the stiribution, and the variety designation, if correct, will be placed on the ANACS Cache

Would you like the ANACS staff to determine the variety for you? For an extensive flat of varieties, ANACS will research the standard references for you and place the correct variety designation on the holder for just \$5 per coin.

> Contact ANACS at 1-800-888-1861 for submission forms and answers to any questions you may have.



24

"The Collector's Choice"® P.O. Box 182141, Columbus, OH 43218-2141 http://www.anacs.com

1 (800) 888-1861

INFORMATION ON STATE REPRESENTATIVES

The names and addresses of our Representatives by State are provided so that current and prospective members may have a local contact with respect to Club programs and events.

Robert L. Hall P.O. Box 242212 Anchorage, AL 99524-2212

California

Xan Chamberlain P.O. Box 915 Palo Alto, CA 94302

Colorado

Thomas W. Ramm 4623 S. Cole Street Morrison, CO 80465

Florida

Douglas W. Hill P.O. Box 1483 Winter Park, FL 32790

Georgia

Ronald S. Cohen 2900 Delk Road, Ste 700 Marietta, GA 30067

Idaho

Marvin Erickson 905 East Dakota Ave. Havden Lake, ID 83835-9231

Indiana

Dave Brody P.O. Box 724 South Bend, IN 46601

Kansas

Mark R. McWherter 1107 E. Northview Ave. Olathe, KS 66061-2968

Louisiana

Lynn Ourso PO Box 1 Brusly, LA 70719 Maryland Larry R. Steve

P.O. Box 291 Jarrettsville, MD 21084

Massachusetts Rudi K. Rennert

P.O. Box 365 South Dennis, MA 02660

Michigan

S. Scott Smith P.O. Box 411 Delton, MI 49046

Missouri

David J. Siebert P.O. Box 510 Farmington, MO 63640-0510

Montana

W. Pat Dwyer 27 Border Lane Bozeman, MT 59715

Nebraska

Ouent Hansen 14154 N Street Omaha, NE 68137

New Hampshire

Lawrence M. Sturup 250 High Range Rd. Londonderry, NH 03053

New Jersey

Peter Mosiondz Jr. 26 Cameron Circle Laurel Springs, NJ 08021-4861

New York W.O. Walker

P.O. Box 2221 Wilton, NY 12831 Ohio Jerome I, Wysong P.O. Box 292561

Dayton, OH 45429

Oregon

Donald P. Kay 875 Marina Heights Rd Brookings, OR 97415

Pennsylvania

Joe Haney 445 Rick Road Southampton, PA 18966

South Carolina

Jerry Saibel 1888 Oak Briar Circle Fort Mill, SC 29715

Tennessee

Gary Whittenberg 133 Holiday Drive Crossville, TN 38555

Texas

Ken Fyffe 10409 Luke St. Ft. Bliss, TX 79908

Utah

David Hur 1256 South State Orem, UT 84058

Washington

Kenneth R. Hill 3200 S. Mt. Baker Blvd. Seattle, WA 98144

West Virginia

John A. Savio 1290 Fairfield Street Morgantown, WV 26505

Wisconsin

Ronald W. Neuman 12524 N. Saint Anne Ct. Mequon, WI 53092

ADVERTISING RATES

Display Ads: Rates are for camera-ready display copy.

(One Issue	Four Issues
1/4 Page	\$ 20.00	\$ 65.00
Half Page	35.00	115.00
Full Page	60.00	200.00
Inside Front Cover	75.00	245.00
Outside Back Cover	70.00	230.00

Classified: Society members are entitled to one free classified ad per issue, limited to not more than 25 words (name and address not counted). Additional Buy, Sell and Trade ads are 4 per word, limited to 50 words, with the name, address and zip code being free.

ADVERTISING POLICY

Ads will only be accepted from members in good standing of the Society.

The Society specifically reserves the right to to require payment in advance, to suspend advertising privileges, or to decline any advertisement in part or in whole at its sole discretion.

Minors under the age of 18 must have parental or guardian permission.

Only ads for Flying Eagle and Indian Cents are permitted.

Unless otherwise noted, grading will be in accordance with the Official ANA Grading Standards for United States Coins.

Advertisers must extend a seven-day return privilege.

Excluding the printing of an ad, the Society assumes no responsibility whatsoever, and reserves the right to edit or reject any ad that does not conform to its policy.

GREAT NEWS FOR FLY-IN CLUB MEMBERS!

BACK ISSUES OF LONGACRE'S LEDGER ARE AVAILABLE

Back issues cost \$5 each (which include first class postage). Mark the ones desired and return this form (or a photocopy of this form) to: Fly-In Club, P.O. Box 915 Palo Alto, CA 94302. Include your check or money order payable to the "Fly-In Club."

Act quickly. Quantities are limited.

Quantity	Issue	Publication Date
	Issue I-1 (Reprint)	January 1991
	Issue 1-2	April 1991
	Issue 1-3	July 1991
	Issue 1-4	October 1991
	Issue 2-1	January 1992
	Issue 2-2	April 1992
	Issue 2-3	July 1992
	Issue 2-4	October 1992
	Issue 3-1	Winter 1993
	Issue 3-2	Spring 1993
	Issue 3-3	Summer 1993
	Issue 3-4	Fall 1993
	Issue 4-1	Winter 1994
	Issue 4-2	Spring 1994
	Issue 4-3	Summer 1994
	Issue 4-4	Fall 1994
	Issue 5-1	Winter 1995
	Issue 5-2	Spring 1995
	Issue 5-3	Summer 1995
	Issue 5-4	Fall 1995
	Issue 6-1	Winter 1996
	Issue 6-2	Spring 1996
	Issue 6-3	Summer 1996
	Issue 6-4	Fall 1996
	x \$5 = Total \$ Enclosed	
Name:		
Fly-In Club Mem Address:	bership Number:	

CLASSIFIED ADS

FOR SALE

ATTENTION: INDIAN AND FLY-ING EAGLE CENTS VARIETY COLLECTORS. Send for my free four-page list of more than 90 varieties. Ex: 1869 S-1 Good — \$100. Steve Shaw, 1925 16th Ave, Apt. 203, Vero Beach, FL 32962

DIE VARIETIES OF LATE DATE INDIAN CENTS: THE NEXT STEP, by Douglas W. Hill, 1886 Type 2-1889, \$25 p.pd payable to Lap Line Press, P.O. Box 1483, Winter Park, FL. 32790.

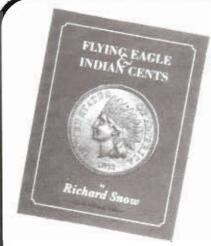
VARIETY ENTHUSIASTS: Flying Eagle and Indian Head cent varieties attributed by Breen, Snow, FND, MPD and Cherrypicker's. Free bi-monthly pricelist available on request. W.O. Walker, PO Box 2221, Wilton, NY 12831.

BIDDERS AND CONSIGNORS SOUGHT for upcoming mail-bid auctions featuring US cents. PNG member A538. Peter Mosiondz Jr., 26 Cameron Circle, Laurel Springs, NJ 08021-4800.

WANTED TO BUY

FLYING EAGLE CENTS WANT-ED: 1857 S-7 in original XF/AU condition also a 1858/7 die #2 S-2 in PCGS 63 or finer for my private collection. Will pay very strong prices for these and other rare varieties. Write first. Gary Whittenberg, 437 Holiday Drive, Crossville, Tennessee 38555.

MEMBERS, PLACE YOUR FREE 25-WORDS-OR-LESS AD HERE



Richard Snow

P.O. Box 257
Seahurst, WA 98062
(800) 323-2646
ANA-LM2878 Fly-In NI

"THE BOOK TO BUY"

FLYING EAGLE INDIAN CENTS

By Richard Snow, NLG

Awarded the NLG award "Best specialized US book"

List Special

Softcover.....\$34.50 **\$24.50**

Hardcover....\$79.95 **\$49.50**

Please add \$3,00 Postage.

Mastercard & VISA accepted

Autographed on request

STATE	ZIP	
	STATE_	STATEZIP

<u>FREE PRICELIST!</u>

PHONE

From



Eagle Eye Rare Coins

We issue a list filled with the finest Flying Eagle and Indian Cents. Additional information about rarity, pricing, collecting strategy, and varieties are included. Call toll free to request yours today: (800) 323-2646

P.O. Box 257 Seahurst, WA 98062

28 Longacre's Ledger